On Campus

Chazen Event Looks at Globalization's Multiple Facets

Spring 2005

Contributors to *Globalization: What's New?* (Columbia University Press, 2005) discussed this complex economic and social issue at an April event hosted by the Jerome A. Chazen Institute of International Business, part of Columbia's Graduate School of Business.

"Our lives aren't just defined anymore as citizens of a particular nation state," says Charles Calomiris, academic director of the Chazen Institute and the Henry Kaufman professor of financial institutions in the division of finance and economics at the Business School. "Like it or not, globalization creates a marketplace for ideas, culture, commodities, and capital."

Globalization: What's New? is a collection of essays edited by Michael Weinstein, director of policy planning and research for the Robin Hood Foundation. The event brought together panelists with diverse views, including Calomiris, who gave a historical perspective of international capital flows and William Easterly, professor of economics at New York University and former research economist of the World Bank, who accentuated the negative impact of globalization on poor countries.

Joseph Stiglitz, University Professor and 2001 Nobel laureate in economics, and Jeffrey Sachs, director of The Earth Institute, are among the contributors to the book. Stiglitz is the author of *Globalization and Its Discontents*, and Sachs recently published *The End of Poverty: Economic Possibilities for Our Time* (Penguin, 2005) and was named one of *Time* magazine's 100 Most Influential People.

The forum on globalization was an extension of the Chazen Institute's ongoing effort to engage the University community in conversations on topical international issues. "I saw it was beneficial to find cutting-edge research that isn't too watered down but appeals to faculty and master's level students," says Calomiris.

The Institute publishes The Chazen Web Journal of International Business, edited by a select group of Chazen Society Fellows. It also runs international study tours and language programs, and it serves as a liaison for an exchange program with 23 graduate management institutions around the world.



Guide to school abbreviations

All categories >